



111 Main Street
Vancouver, B.C. V6A 2S5
Phone (604) 683-2434 Fax (604) 683-3565
e-mail = info@vpcu.com
Toll Free = 1-877-683-8728 (VPCU)

Dear Student

LOW INTEREST RATE STUDENT LOANS FOR PARAMEDIC STUDENTS

V.P. Credit Union is pleased to offer low interest rate loans to students enrolled in Advanced Care Paramedic Program at the Justice Institute.

VPCU has been operating for over 65 years and have historically provided a full range of financial service to serving members of Municipal Police Departments in B.C. We have typically provided assistance to recruits within these departments and we are now happy to expand our services to another arm of the emergency services.

Details of the program are as follows:-

- **Total Loan amount** **\$10,515.00**
- **Three separate draws as fees are payable** **4,675.00 – Term one**
3,500.00 – Term two
2,340.00 - Term three
- **Interest rate** **Prime + 2% (5% currently)**
- **Payments** **Interest only - monthly**
Term one = \$20: Term two = \$36: Term three = \$45

Payments will be due on the first of each month and may be debited from a bank account of your choice.

Tuition fees from each draw will be paid directly to the J.I.

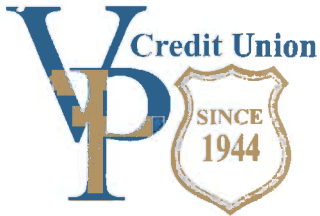
Upon completion – 2 months following the course - the loan will be converted to a standard term loan amortized over a 4 year period . Monthly payments will be \$247.00 and may be paid weekly, bi-weekly or monthly.

Loans may be pre-paid or paid in full at any time without penalty or bonus.

Students will be required to open an account at the credit union and maintain a share deposit in that account of a minimum of \$10 during the period they have loans at the credit union.

Once a member of VPCU students will also be entitled to access all the financial services the VPCU have to offer. Please visit our web site at www.vpcu.com for full details of all our products.

V.P. CREDIT UNION
Serving Those Who Protect



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Special note:

Students who are unable to complete the course and receive a prorated refund from the J.I. will be directed back to the Credit Union and be applied to any balance outstanding on the loan.

Students will be fully responsible for the full re-payment of the loans.

Students who are interested in taking advantage of this offer are asked to complete the enclosed application form and return it the VPCU at your earliest convenience. Arrangements will then be made with each individual student to complete the remainder of the documents required to establish to loan. It may be possible to do this on your first day of studies at the J.I.

We are very happy to have this opportunity to assist you and should you have any further queries please fee free to contact me directly at the office 604-683-2434; via cell 604-626-5130 or e-mail at aphillips@vpcu.com.

Yours truly

**Ann Phillips
Manager Lending Services**

ENCL.

V.P. CREDIT UNION

Loan Application



111 Main Street, Vancouver, BC V6A 2S5

Phone: 604-683-2434

Toll Free: 1-877-683-8728

Fax: 604-683-3565

AMOUNT REQUESTED \$ 10,515.00	LOAN PURPOSE TUTION FEES	ACCOUNT NUMBER
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PERSONAL INFORMATION

LAST NAME		FIRST NAME	MIDDLE NAME	SPOUSE'S LAST NAME		FIRST NAME	MIDDLE NAME
				N/A		N/A	
BIRTHDATE		S.I.N.		SPOUSE'S BIRTHDATE		S.I.N.	
				N/A		N/A	
NUMBER OF DEPENDENTS	HOME PHONE		CELL PHONE / PAGER		EMAIL		
ADDRESS					<input type="checkbox"/> OWN <input type="checkbox"/> RENT MONTHLY PAYMENT		HOW LONG?
					\$ _____		
PREVIOUS ADDRESS						HOW LONG?	
PREVIOUS ADDRESS IF LESS THAN TWO YEARS AT CURRENT ADDRESS						HOW LONG?	
N/A							
REFFRECE NAME		ADDRESS		RELATIONSHIP		PHONE NO.	
N/A							
REFFRECE NAME		ADDRESS		RELATIONSHIP		PHONE NO.	
N/A							
Have you or your spouse ever declared bankruptcy?				Do you or your spouse have any student loans?			
<input type="checkbox"/> YES <input type="checkbox"/> NO				<input type="checkbox"/> YES <input type="checkbox"/> NO			

EMPLOYMENT

EMPLOYER	OCCUPATION PARAMEDIC	HOW LONG?	SPOUSE'S EMPLOYER	OCCUPATION	HOW LONG?
			N/A		
ADDRESS	GROSS INCOME	PHONE NO.	ADDRESS	GROSS INCOME	PHONE NO.
			N/A	\$	
PREVIOUS EMPLOYER		HOWLONG?	PREVIOUS EMPLOYER		HOWLONG?
N/A			N/A		
PREVIOUS EMPLOYER		HOWLONG?	PREVIOUS EMPLOYER		HOWLONG?
N/A			N/A		

NET WORTH STATEMENT

ASSETS WHAT YOU OWN	VALUE \$	LIABILITIES WHAT YOU OWE	BALANCE \$	PAYMENT \$ monthly/bi-wkly	COMMENTS
REAL PROPERTY – RESIDENCE		MORTGAGES(S) or RENT			
VEHICLES (YEAR, MAKE, MODEL)		PERSONAL LOANS			
CREDIT UNION INVESTMENTS		CREDIT CARDS			
OTHER FINANCIAL INSTITUTION INVEST.		OTHER DEBTS			
LIFE INSURANCE POLICY S CASH VALUE	N/A				
OTHER ASSETS					
TOTAL ASSETS \$		TOTAL LIABILITIES \$			

DECLARATION OF APPLICANT AND SIGNATURES

In consideration of the Credit Union granting the loan applied for, I agree to obtain and maintain in force for the term of such loan and any extensions or renewals thereof, insurance satisfactory to the Credit Union covering physical damage to the property securing this loan with loss payable to the Credit Union as Mortgagee. (For vehicles – required coverage includes Collision and Comprehensive coverage).

I have provided my Social Insurance Number (“SIN”) to the Credit Union as confirmation of my identity, and I authorize the Credit Union to use my SIN and reveal my SIN to others as a means of identifying me. I declare the information given on this application is true and accurate in every respect. I have no liabilities or financial obligations other than those stated. This declaration is made for the purpose of obtaining a loan.

I hereby consent to the Credit Union or its agent obtaining reports containing credit or personal information from any person or source as the Credit Union or its agent may from time to time see fit in connection with this credit application, including any reporting agency.

Date

X _____
Applicant Signature

Date

X _____
Applicant Signature

V.P. Credit Union

Assignment of Tuition Fee Refund

In consideration of a loan granted to me by the V.P. Credit Union on or about I hereby assign, transfer and set over unto the V.P. Credit any tuition fee refund due to me should I not complete the training session. I understand that the refund will first be applied to any outstanding balance on the loan granted to me with any residual being returned to me.

Dated at Vancouver, BC on

Assignor Signature: _____

Witness Signature _____

Acknowledgment

I the undersigned, on behalf of the Justice Institute of British Columbia, acknowledge this assignment and agree to forward any tuition fee refund due to the above named recruit to the V.P. Credit Union at the following address in the event that the recruit does not complete his/her training:

V.P. Credit Union
111 Main Street
Vancouver, BC V6A 2S5
Attention: Loans Department

Dated at _____ BC this ____ day of _____, 201

Per: _____
Authorized signatory for the
Justice Institute of British Columbia

Name and title of Authorized Signatory